

MINISTRY OF ECONOMY OF THE REPUBLIC OF BELARUS

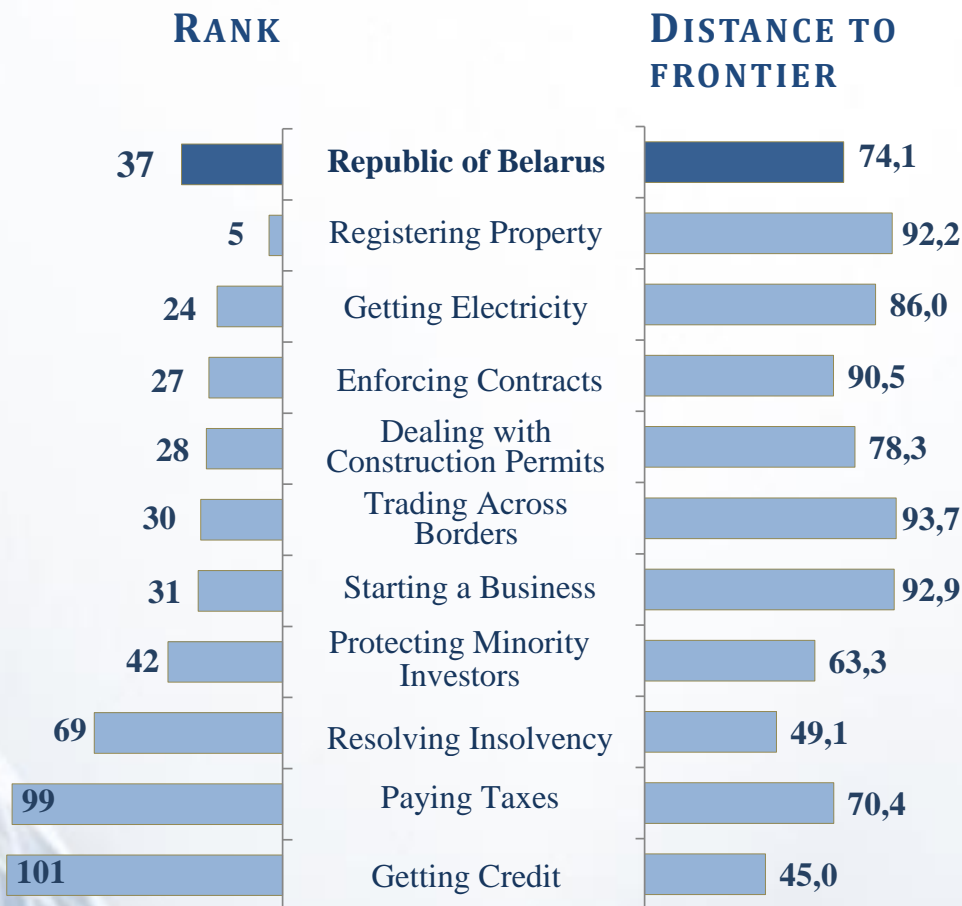


SMALL AND MEDIUM BUSINESS IN BELARUS 2015:

PROFILE IN FIGURES

"DOING BUSINESS-2017"

RANKING OF THE REPUBLIC OF BELARUS

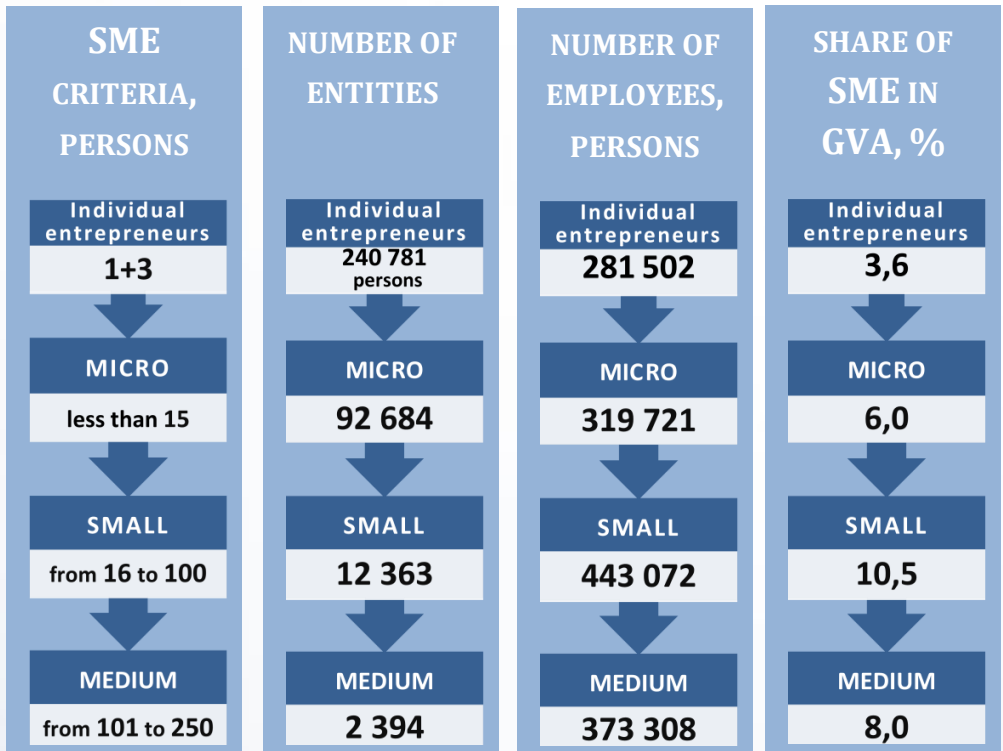


Belarus has risen from the last quarter of the countries to the first quarter of the best world practices during eleven years of its participation in the research conducted by the World Bank and occupying **37-th** position among 190 world countries in “**Doing Business 2017**” report and improved its positions by **13** rating points since last year.

The Republic of Belarus distance to frontier score is indicated **74,13** points of 100 possible. The gap between the achievements in our country and the distance to frontier, calculated on the basis of the best indicators for all countries for all years, is **25,87** points.

Belarus has been recognized to be one of the leading world reformers occupying the fifth position among 190 world countries in terms of reforms quantity implemented in all spheres of the entrepreneurial business. In general, starting from 2005 Belarus implemented **37** reforms, **4** of which were taken into account this year, according to the data published by the World Bank.

THE MAIN ECONOMIC



In Belarus **32%** of employed by SME operate in medium business, that comprises **2,2%** of the total number of SME

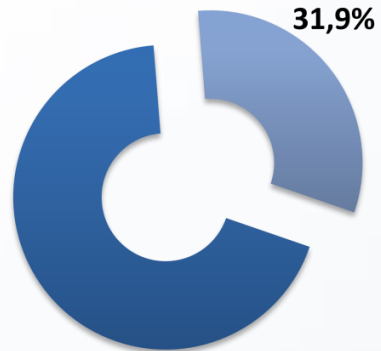
In 2015 there were registered **9 557** commercial entities

INDICATORS OF SME

GVA



EMPLOYMENT



Tax revenues



Each third person is employed by the SME sector

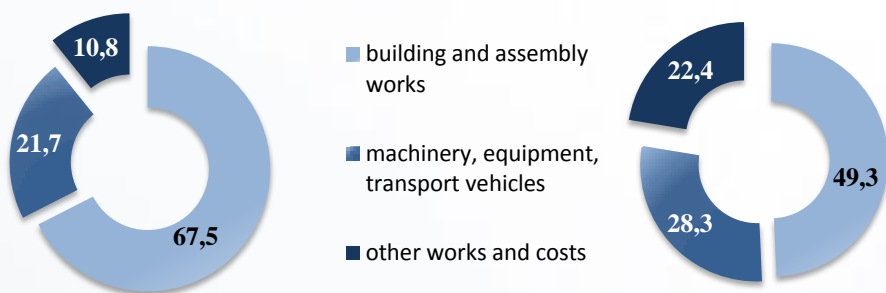
Almost each third rouble in the country's GVA and in the tax revenue is earned in the SME sector

FIXED CAPITAL INVESTMENT

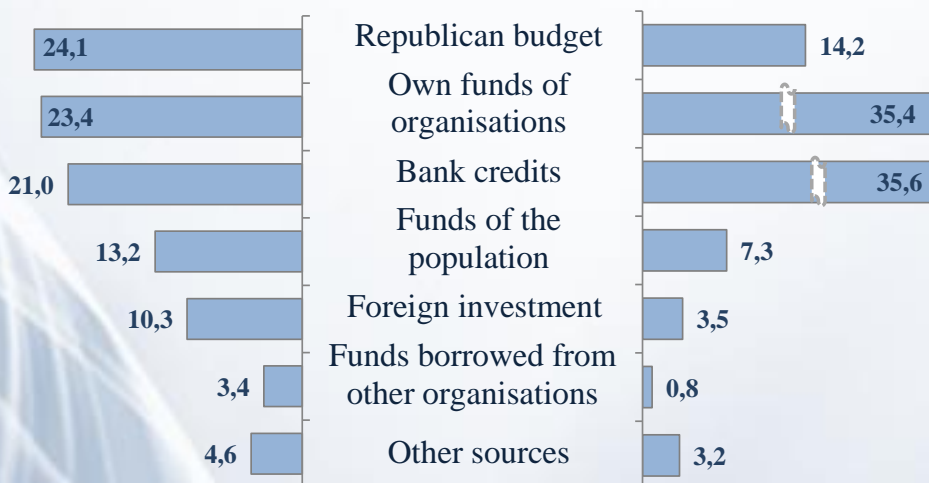
MICRO -, SMALL ENTITIES

MEDIUM ENTITIES

TECHNOLOGICAL STRUCTURE OF FIXED CAPITAL INVESTMENT, %

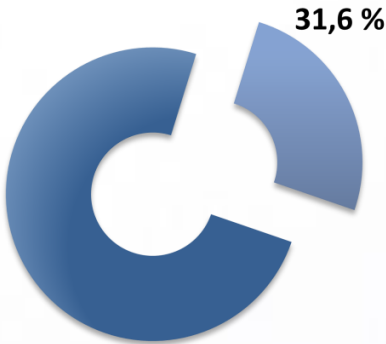


FIXED CAPITAL INVESTMENT BY SOURCE OF FINANCING, %

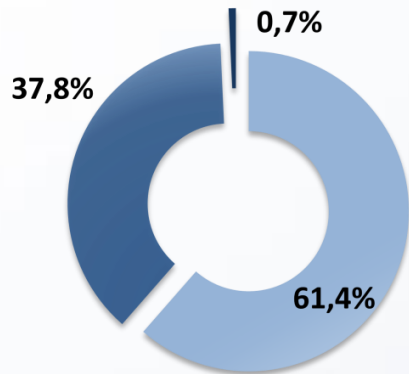


CREDITING OF SME

PROVIDED CREDITS



STRUCTURE OF PROVIDED CREDITS

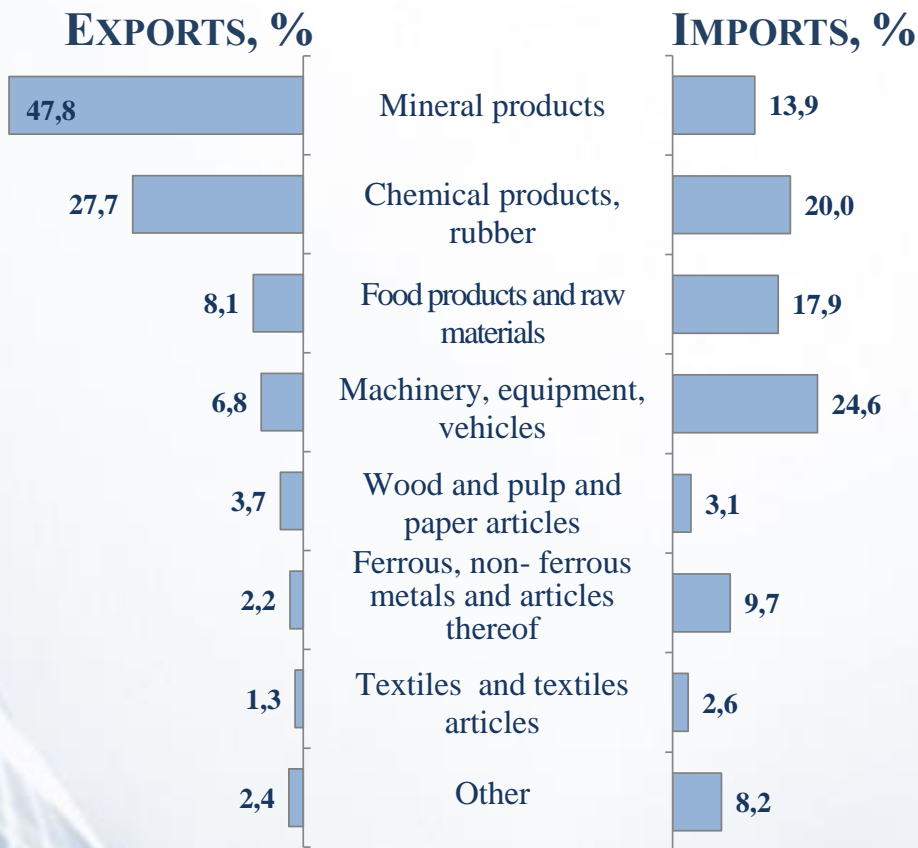


- Micro -, small entities
- Medium entities
- Individual entrepreneurs

Short-term credits are mostly in-demand. Their share is **75,9%**

Dynamics of borrowings by SME in Belarus is positive. Currently **25 banks** in the country offer various credit products for SME. **5 of these banks** provide **over 55%** of a total sum of the issued to SME credits

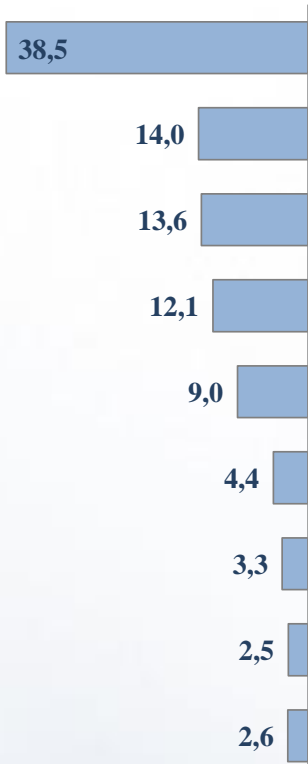
EXTERNAL TRADE IN GOODS, PERCENT OF TOTAL



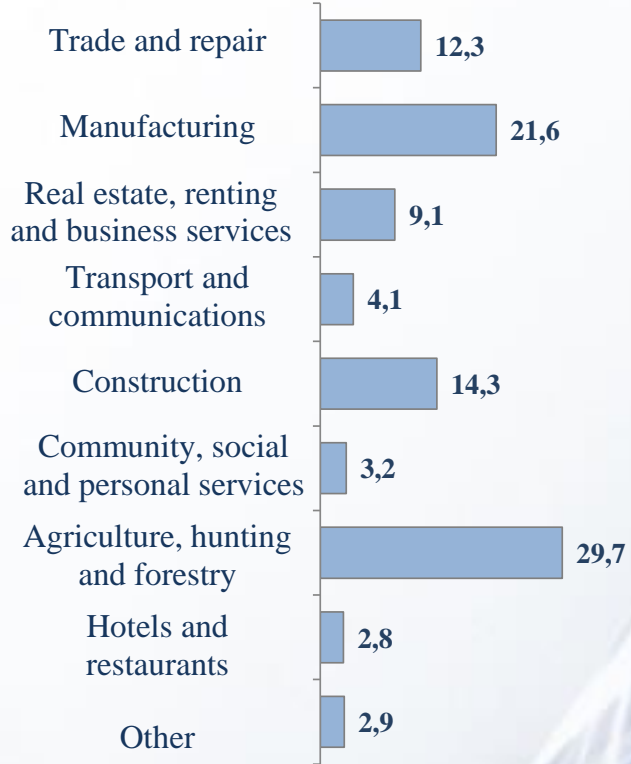
The SME'S share in the country's export of goods is **48,4%**, in the country's import of goods – **36,5%**

SME BY ECONOMIC ACTIVITY, PERCENT OF TOTAL

MICRO -, SMALL ENTITIES



MEDIUM ENTITIES



Small business sector is primarily an institution which ensures the employment of population and focuses on the services sector (74%)

Medium enterprises are accumulated in the production sector in a greater degree (over 66%).

Small and medium business in Belarus is developing unevenly. Regional distribution of small and medium enterprises is characterized by a fairly high degree of concentration in the capital and large cities. In other regions this indicator is characterized by relative uniformity.

The density of small and medium business (a number of SME and individual entrepreneurs per 1000 population) in Belarus is comparable with foreign indicators (Russia – 39 entities, Poland – 37 entities, Latvia – 35 entities, Lithuania - 32 entities).

In 2015 the number of SME and individual entrepreneurs per 1 000 population of the country was **36,7**.

SME SUPPORT

| | INCUBATORS | CENTERS |
|---|-----------------|-------------------------|
|  ENTITIES | 19 | 88 |
|  EMPLOYEES | 147 | 751 |
|  INCUBATED SME | 570 | 129,2 THOUS. CLIENTS |
|  SEMINARS & CONSULTATIONS | 1 830 | 5 371 |
|  REVENUE | 2,3 USD mln. | 7,3 USD mln. |

INFRASTRUCTURE

There is network of SME support infrastructure, composed of **88** business support centers and **19** small business incubators, in the Republic of Belarus.

The activity of the Centers is directed to rendering assistance to entrepreneurship entities, to individuals desiring to launch their business; information and consulting services on arranging and maintaining the entrepreneurial businesses; assistance in obtaining financial and material-and-technical resources; participation in exhibitions; business contacts establishment, manufactured products promotion; personnel training.

The activity of the Incubators is directed to create conditions for small businesses growth and development. The small entrepreneurship entities are provided with premises, office facilities and other property for lease, rendered information and consulting services, assistance in searching for partners, obtaining financial resources.